

# WHY DENTAL STUDENTS NEED INSURANCE



## ➔ HAVING NO-COST ADA STUDENT MEMBER LIFE AND DISABILITY COVERAGE NOW HELPS YOU PROTECT YOUR GREATEST ASSETS — YOU AND YOUR FAMILY.

The reality is every year students become disabled.

**WHY YOU NEED IT NOW:** If you get sick or hurt, you may have to pause your studies, or you may no longer be able to complete dental school. As an ADA student member, this disability coverage can help tide you over or help you find a fresh start.

### ADA STUDENT MEMBERS DISABILITY INSURANCE PLAN

**\$2,000**<sup>month</sup>

OF NO-COST COVERAGE

**+ \$150,000**

UP TO in student loan repayment benefits.

### DISABILITY INSURANCE IS VASTLY OVERLOOKED.



**72%**  
think most people need it.



**16%**  
own it.<sup>1</sup>

## Every year dental students pass away.

**WHY YOU NEED IT NOW:** Life insurance helps to take care of your loved ones if you pass. It can help your loved ones remain in their home, provide for college education and cover other costs that your family will need to meet. It can also help pay for a funeral and burial.

## ➔ LIFE INSURANCE IS IMPORTANT, BUT NOT A PRIORITY FOR SOME.



**85%**

agree that most people need it.



**54%**

own it.<sup>2</sup>

### ADA STUDENT MEMBERS TERM LIFE INSURANCE PLAN

**\$50,000**


OF NO-COST COVERAGE

increases to \$100,000 on July 1 of the year you graduate.


## ➔ 7 REASONS WHY YOU NEED IT AFTER YOU GRADUATE.

**1** It's generally easier to qualify for coverage when you are younger and healthier. 


**2** If you are self-employed, you won't get it from an employer.

**3** If you intend to buy a practice, you can use it as collateral for a loan. 

**4** You may not be able to keep up with student loan payments if disabled: The average amount of debt for a graduating dental student is **\$292,169**.<sup>3</sup>

**5** Even if you get disability coverage from your employer, find out if the disability insurance includes true "own occupation" coverage. If you are disabled from your specialized area of dentistry, you get full benefits, even if you are able to work in another area of dental practice or choose to pursue a new field. 

**6** Social Security disability benefits aren't enough: At the beginning of 2019, Social Security paid an average monthly disability benefit of just **\$1,234**.<sup>4</sup>

**7** **1 in 4** workers will become disabled long enough to collect disability payments at some point before retirement. 

Make sure you have the coverage you need now to help protect yourself and those you love. Learn about the ADA student members life and disability insurance available to you at no cost as a valuable benefit of your ADA student membership.

➔ Visit [ada.protective.com](https://ada.protective.com)

ADA. Members Insurance Plans

Protective.

<sup>1</sup> 2020 Insurance Barometer Survey:

<https://www.limra.com/en/newsroom/industry-trends/2020/is-life-insurance-tomorrows-problem-findings-from-the-2020-insurance-barometer-study/>

<sup>2</sup> 2020 Insurance Barometer Survey:

<https://www.limra.com/en/newsroom/industry-trends/2020/is-life-insurance-tomorrows-problem-findings-from-the-2020-insurance-barometer-study/>

<sup>3</sup> 2020 American Dental Education Association:

<https://www.ada.org/en/publications/new-dentist-news/2020-archive/february/health-policy-institute-educational-debt-in-numbers>

<sup>4</sup> The Facts about Social Security's Disability Program: <https://www.ssa.gov/pubs/EN-05-10570.pdf>

<sup>5</sup> Office of the Chief Actuary. (2020, June). *Disability and Death Probability Tables for Insured Workers Born in 2000* (Number 2020.6). Social Security Administration.

Student coverage is issued regardless of your condition if you are under 45. Benefits are not payable, as defined by the respective policy, for death or disability resulting from a sickness, disorder, physical condition, or symptom that existed or was treated within 12 months prior to enrollment.

If you are 45 or older, you can apply for the no-cost coverage and all student program features by providing proof of good health. Coverage renews automatically each academic year. Individuals may convert coverage to the plans for practicing dentists after graduation by paying ADA member premiums and maintaining ADA membership.

This material is not a contract. Benefits are provided under Protective Life Insurance Company (PLIC) under group policy [(TL-ST-P 1-21/Student Life), (ST-P 8-20/Student Disability)] filed in the State of Illinois; in New York through Protective Life and Annuity Insurance Company [(TL-ST-P 1-21/Student Life), (ST-P 8-20/Student Disability)], issued to the American Dental Association by Protective. Coverage is available to eligible ADA members in all fifty states and US territories under the aforementioned group policy. Each insured will receive a certificate of insurance explaining the terms and conditions of the policy.

Protective and Protective Life refer to Protective Life Insurance Company, home office Nashville, TN; Protective Life and Annuity Insurance Company, home office Birmingham, AL. Protective Life Insurance Company is not licensed in New York. In New York the group policy and certificates are issued under Protective Life and Annuity Insurance Company.

Visit [ada.protective.com](https://ada.protective.com), call 866.607.5338 or email [ADAPlanSpecialist@protective.com](mailto:ADAPlanSpecialist@protective.com) for more information and to learn about coverage provisions, limitations, terms for keeping coverage in force and the option to convert to member coverage after graduation by paying ADA member-only premiums and maintaining ADA membership.

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