

ADA Office Overhead Expense Disability 2023 premiums

ADA Members
Insurance
Plans

Underwritten by Protective*

Protect the practice you've worked so hard to build with coverage that reimburses you for eligible expenses, including student loans.

Member coverage

- Exclusive, low ADA member premiums
- Up to \$25,000/month
- Choose a benefit plan of either 12 or 24 times your monthly insured amount¹

Special features

- **Waiver of premium:** When you are disabled, your premiums for this insurance will be waived once you satisfy the waiting period.
- **True "own occupation" coverage:** If you become totally disabled from your specialized area of dental practice, you'll get full benefits, even if you are able to work in another area of dentistry, or even if you choose to enter a new profession.
- **Residual disability protection:**² Residual benefits can reimburse eligible expenses that exceed practice revenues if you begin to transition back to dentistry on a limited basis.
- **Replacement dentist coverage:**³ If you are totally disabled and need to hire a replacement dentist, you're covered for up to six months of salary replacement benefits, up to 50% of your insured amount over and above whatever regular monthly benefits you may receive.
- **Survivor benefit:** If you should die while insured, your beneficiary can receive up to three months of office expenses and salary replacement benefits to help transition your business more smoothly at a difficult time.
- **Future increase benefit:** Increase your coverage in the future — without a medical exam. Members under age 55 can get up to \$500 in additional coverage per year, up to a total maximum increase of \$2,500 (subject to the maximum insured amount).
- **Inflation fighter:**** This standard feature allows for your coverage amount to keep pace with the inflationary costs of maintaining your practice without an application or medical requalification. This feature offers automatic coverage increases that may vary each year (up to 5%) depending on the current CPI-W index.

ADA Office Overhead Expense Disability Insurance Plan

Semiannual premiums for each \$1,000 in monthly coverage⁵

Attained age ⁴	Benefit plan for male		Benefit plan for female	
	12x	24x	12x	24x
Under 30	\$7.16	\$8.35	\$11.43	\$13.33
30-39	\$11.11	\$13.08	\$21.66	\$25.49
40-49	\$19.97	\$23.76	\$36.04	\$42.87
50-59	\$42.33	\$49.40	\$54.20	\$63.25
60-64 ⁶	\$73.33	\$86.73	\$77.81	\$92.02
65-69 ⁶	\$81.84	\$93.88	\$82.57	\$94.74
70-74 ⁶	\$86.96	\$86.96 ¹	\$87.92	\$87.92 ¹

Benefits are subject to a waiting period, and once satisfied, benefit payments are retroactive to the first day of residual or total disability.⁷

Covered expenses may include:

- Rent or mortgage payments (principal, interest and taxes)
- Salaries and payroll taxes
- Student loan payments
- Uniforms for employees
- Electricity, heat, water and phone bills
- Laundry and janitorial expenses
- Property and liability insurance premiums
- Life and medical insurance premiums for employees
- Depreciation
- Principal and interest on business debt associated with your practice — including loan payments for practice purchase/ expansion, renovation or furnishing
- Professional association dues

Visit ada.protective.com to apply online or call 866-607-5338

ADA Members Insurance Plans

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**Annual inflation fighter increases are effective on February 1st. You must be actively working full time on February 1st in order to be eligible for the inflation fighter increase.

¹At age 70, the 24 times benefit plan reduces to 12 times.

²Can pay out through the max residual period benefit duration without a period of total disability.

³Salary replacement is not payable if the replacement dentist has an ownership interest in the practice or is an employee of the practice.

⁴Your Attained Age for insurance purposes will be the same as your actual age beginning on the first day of the month following your birthday. Premiums shown assume that Attained Age remains unchanged in the billing period.

⁵Premiums increase every 10 years based on age to age 60 and every 5 years thereafter to age 75, are effective as of 2/1/23 with a semiannual billing frequency and include a 45% Premium Credit discount that allows plan participants to benefit from favorable claim experience. The Premium Credit is not guaranteed, but reevaluated periodically.

⁶Beginning at age 60, premiums increase every 5 years and coverage amounts can no longer be increased. Coverage is renewable to age 75, subject to the terms and conditions of the policy.

⁷Certain exclusions and limitations may apply. Refer to the policy for full details.

Protective refers to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life and Annuity Insurance Company (PLAIC). PLICO, founded in 1907, is located in Nashville, TN, and is licensed in all states excluding New York. PLAIC is located in Birmingham, AL, and is licensed in New York. Each company is solely responsible for the financial obligations accruing under the products it issues. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

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ADA Members Insurance Plans refers to the group life, disability and supplemental medical policies issued by PLICO and PLAIC to the ADA.

OE-P-9-20 is an Office Overhead Expense Disability policy issued by PLICO in all states except New York where it is issued under form OE-P-NY 1-21 by PLAIC. Benefits are provided under a group policy issued to the ADA. Product availability and features may vary by state. Consult the policy for benefits, riders, limitations and exclusions. Benefits adjusted for misstatements of age or sex. Each participant will receive a Certificate of Insurance explaining the terms and conditions of the policy. An insured must maintain continuous ADA membership to remain eligible for insurance.

The Premium Credit discount is not guaranteed, but reevaluated semiannually. Premiums increase every 10 years based on age to age 60 and every 5 years thereafter to age 75. Premium Credit is not guaranteed but reevaluated semiannually.

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